

Coronavirus Bill, continued

“Statutory self-employment pay

- (1) The Secretary of State must, by regulations, introduce a scheme of Statutory Self-Employment Pay.
- (2) The scheme must make provision for payments to be made out of public funds to individuals who are
 - (a) self-employed, or
 - (b) freelancers.
- (3) The payments to be made in subsection (2) are to be set so that the net monthly earnings of an individual specified in subsection (2) do not fall below—
 - (i) 80 per cent of their monthly net earnings, averaged over the last three years, or
 - (ii) £2,917whichever is lower.
- (4) No payment to be made under subsection (2) shall exceed £2,917 per month.
- (5) A statutory instrument containing regulations under this section is subject to annulment in pursuance of a resolution of either House of Parliament.

Member’s explanatory statement

The purpose of this amendment is to make the Government ‘top up’ self-employed workers’ earnings to the lower of 80% of their net monthly earnings averaged over three years, or £2,917 a month.